

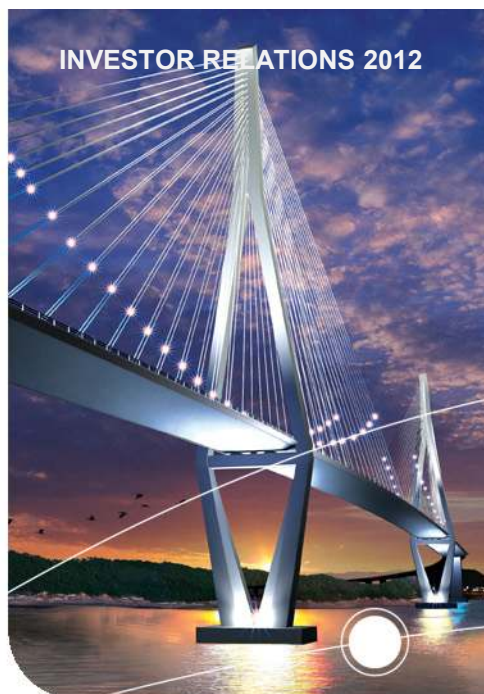
INVESTOR RELATIONS 2012

Earning Release for 4Q 2012 [Provisional]

February 2013



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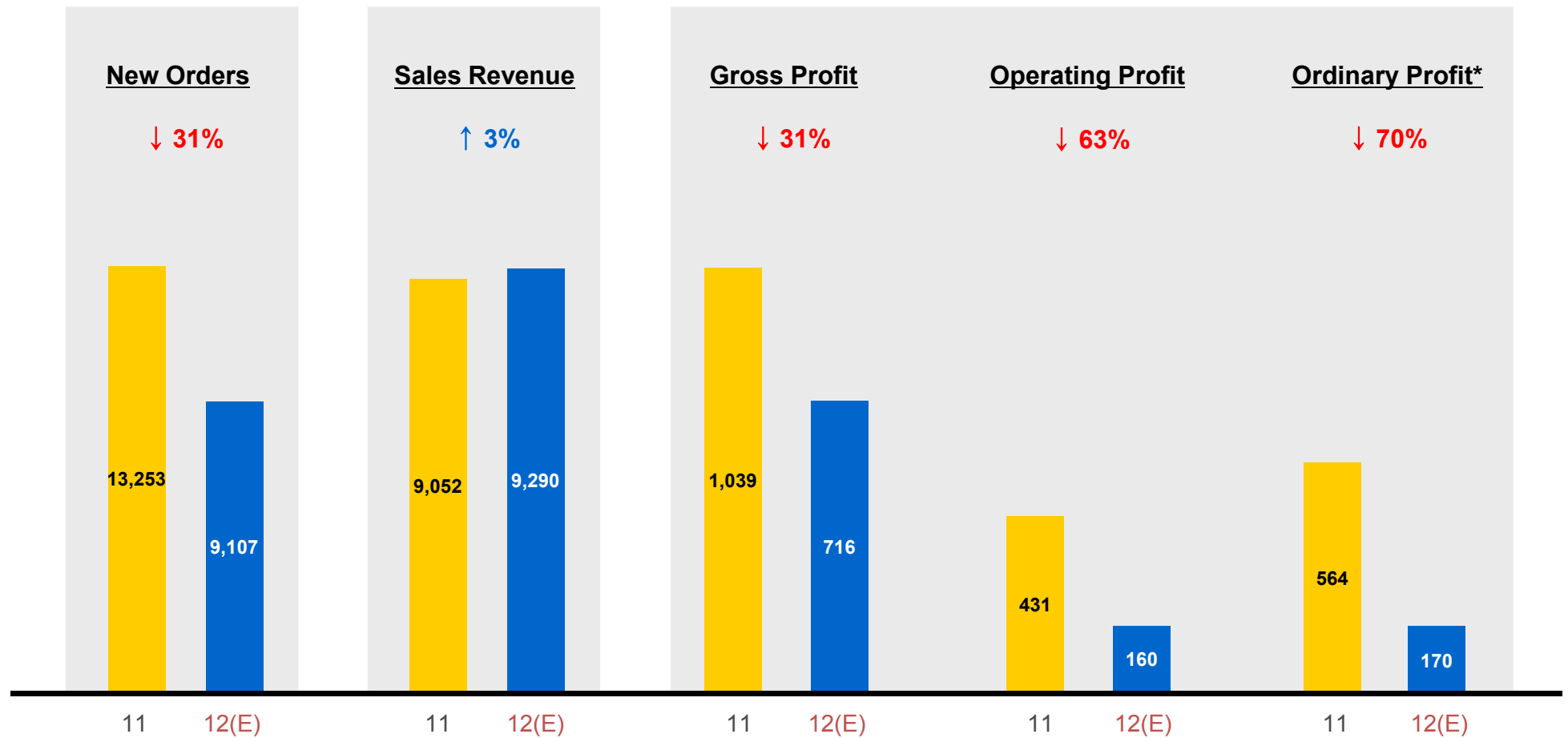
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Summary (YoY Accumulated)



(Unit : KRW bn)



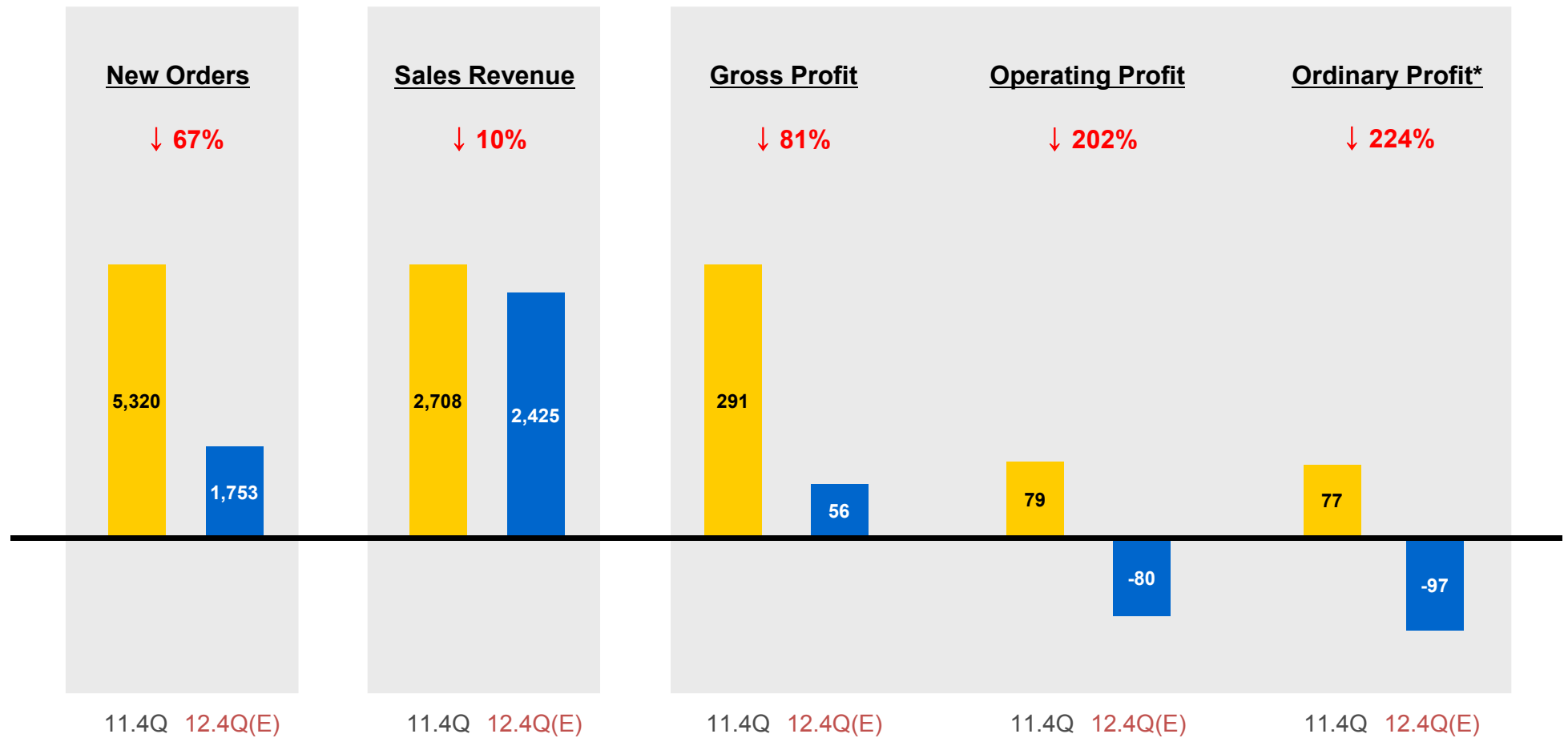
* Profit before income taxes

INVESTOR RELATIONS

Summary (YoY)



(Unit : KRW bn)



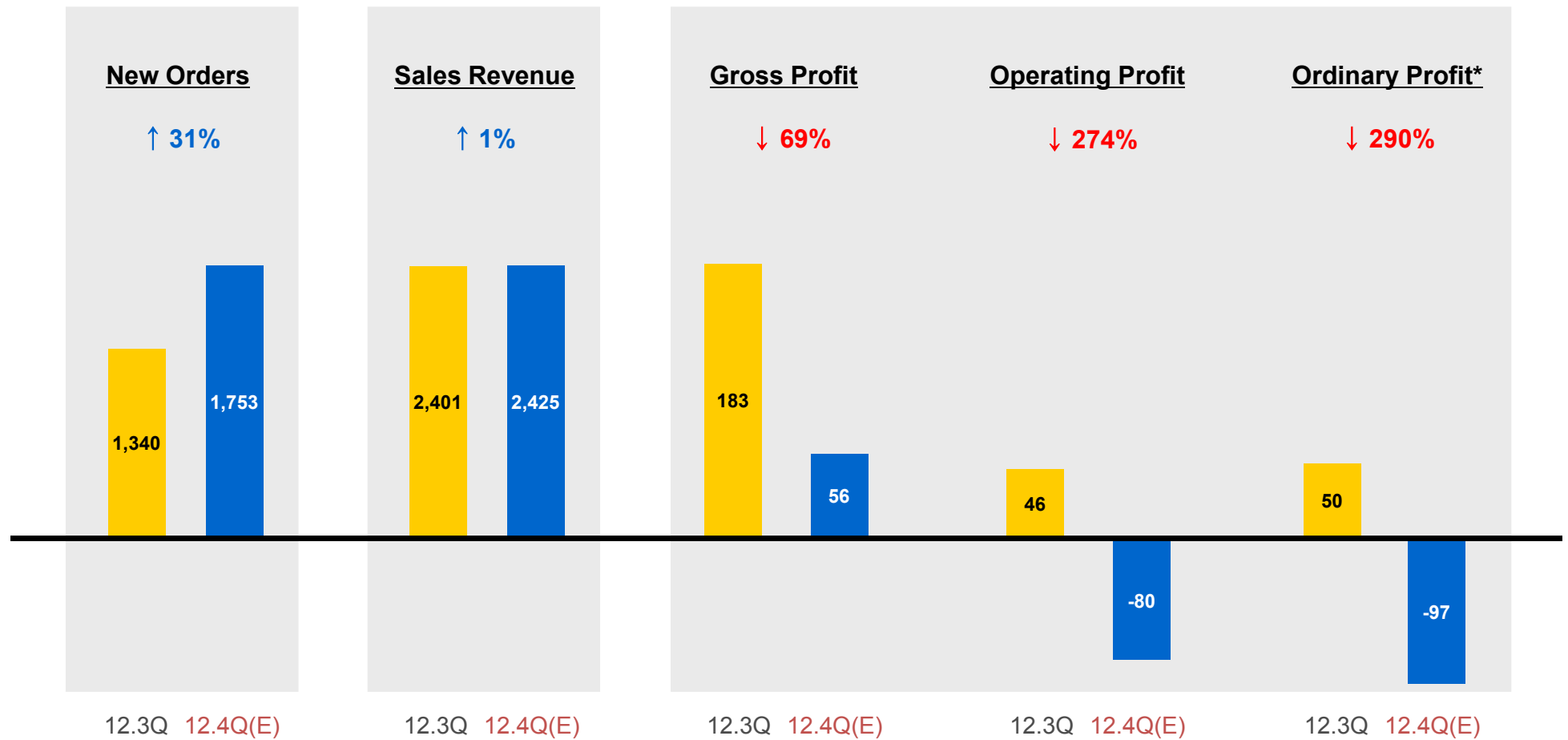
* Profit before income taxes

INVESTOR RELATIONS

Summary (QoQ)



(Unit : KRW bn)



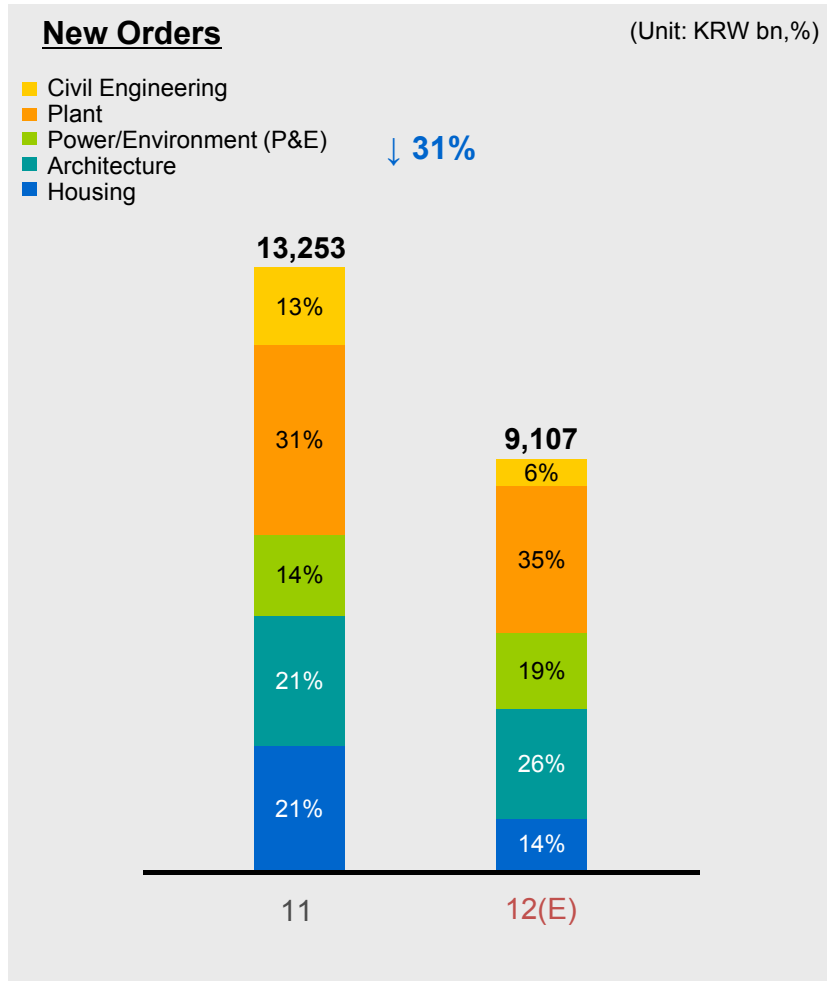
* Profit before income taxes

INVESTOR RELATIONS

New Orders



New Orders have decreased by 31%.



New Orders by Division

(Unit: KRW bn,%)

| Division | 11 | 12(E) | Growth Rate |
|-------------------------|---------------|--------------|-------------|
| Civil Eng. | 1,685 | 577 | -66% |
| Plant | 4,180 | 3,195 | -24% |
| Power/Environment (P&E) | 1,799 | 1,696 | -6% |
| Architecture | 2,825 | 2,383 | -16% |
| Housing | 2,764 | 1,256 | -54% |
| Domestic | 7,385 | 4,475 | -39% |
| Overseas | 5,868 | 4,632 | -21% |
| Total | 13,253 | 9,107 | -31% |

Major Projects

(Unit: KRW bn,%)

| Division | Project | Amount |
|--------------|--|--------|
| Civil Eng. | SOC #2 Ring Road (Icheon-Osan) | 119 |
| Plant | Overseas Rabigh II (UO1,CP-3/4) | 2,074 |
| Plant | Overseas UHV Plant Project | 690 |
| P&E | Overseas Saudi, PP-12 CCPP | 727 |
| P&E | Domestic DangJin Biomass Power Plant 4 | 232 |
| P&E | Domestic Samcheok Green Power 3 & 4 | 102 |
| Architecture | Overseas Ng Teng Fong Hospital | 593 |
| Architecture | Domestic Gyeongsang National University Hospital | 99 |
| Housing | Reconstruction Gwacheon Area 6 | 380 |
| Housing | Inhouse DongTan Central Xi | 182 |

Order Backlogs



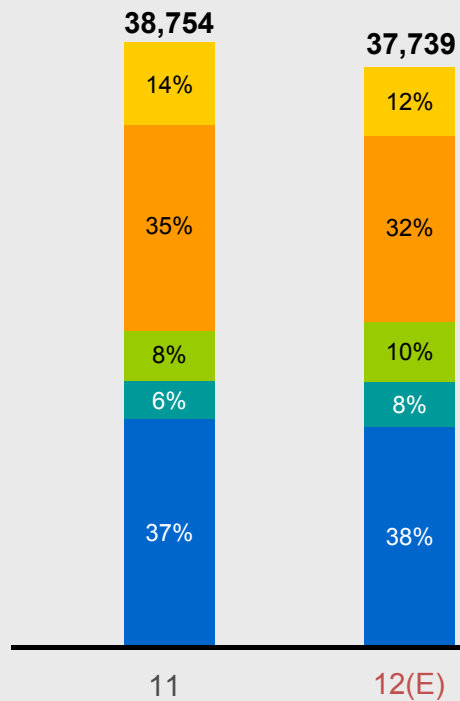
Order Backlogs have decreased by 3%.

Order Backlogs

(Unit: KRW bn, %)

- Civil Engineering
- Plant
- Power/Environment (P&E)
- Architecture
- Housing

↓ 3%



Order Backlogs by Division

(Unit: KRW bn, %)

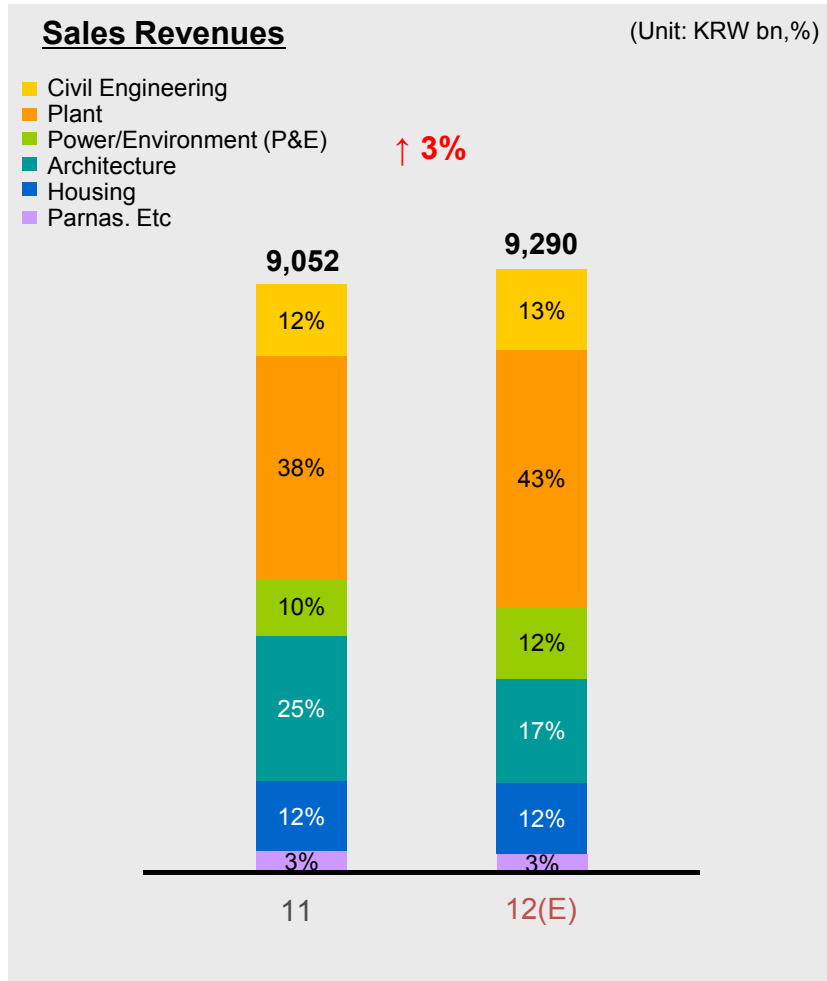
| Division | 11 | 12(E) | Growth Rate |
|-----------------------------|---------------|---------------|-------------|
| Civil Eng. | 5,215 | 4,419 | -15% |
| Plant | 13,569 | 12,190 | -10% |
| Power/ Environment (P&E) | 3,255 | 3,906 | 20% |
| Architecture | 2,380 | 2,957 | 24% |
| Housing | 14,335 | 14,267 | 0% |
| Domestic | 21,841 | 21,680 | -1% |
| Overseas | 16,913 | 16,059 | -5% |
| Total | 38,754 | 37,739 | -3% |

INVESTOR RELATIONS

Sales Revenues



Sales Revenues have increased by 3%.



Sales Revenues by Division

(Unit: KRW bn,%)

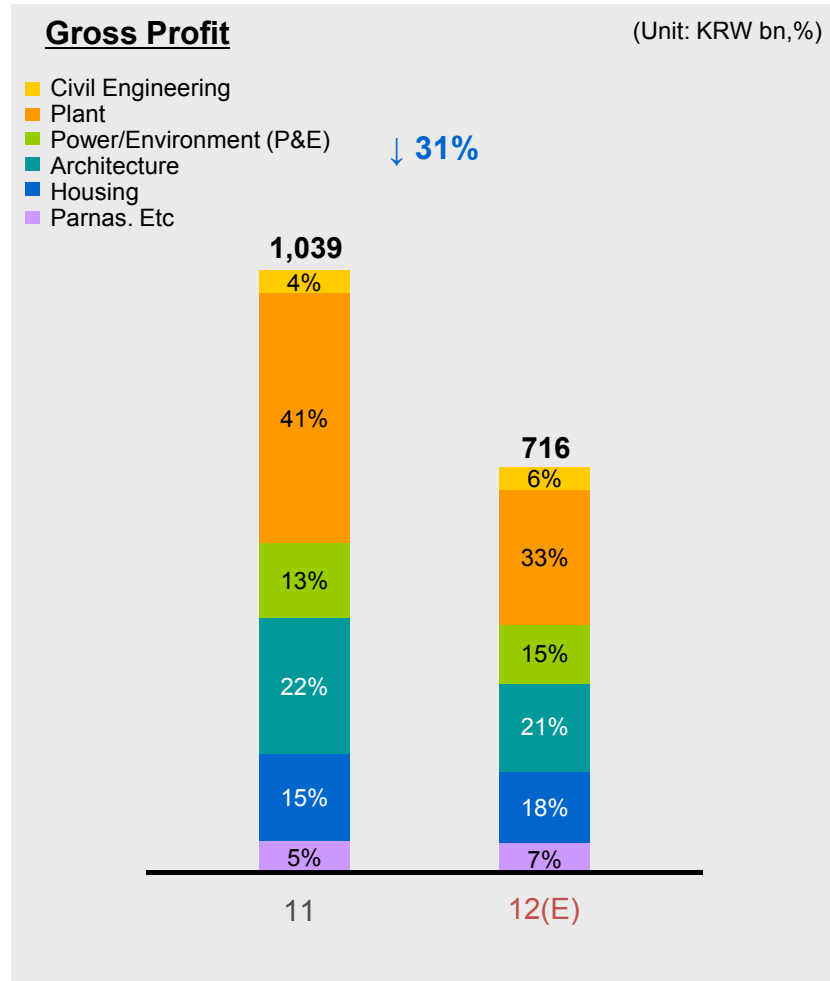
| Division | 11 | 12(E) | Growth Rate |
|--------------------------|-------|-------|-------------|
| Civil Eng. | 1,097 | 1,237 | 13% |
| Plant | 3,434 | 3,953 | 15% |
| Power/ Environment (P&E) | 921 | 1,113 | 21% |
| Architecture | 2,226 | 1,600 | -28% |
| Housing | 1,076 | 1,105 | 3% |
| Parnas. Etc | 298 | 282 | -5% |
| Domestic | 5,241 | 4,565 | -13% |
| Overseas | 3,811 | 4,725 | 24% |
| Total | 9,052 | 9,290 | 3% |

INVESTOR RELATIONS

Gross Profit



Gross Profit Margin have decreased by 31%.

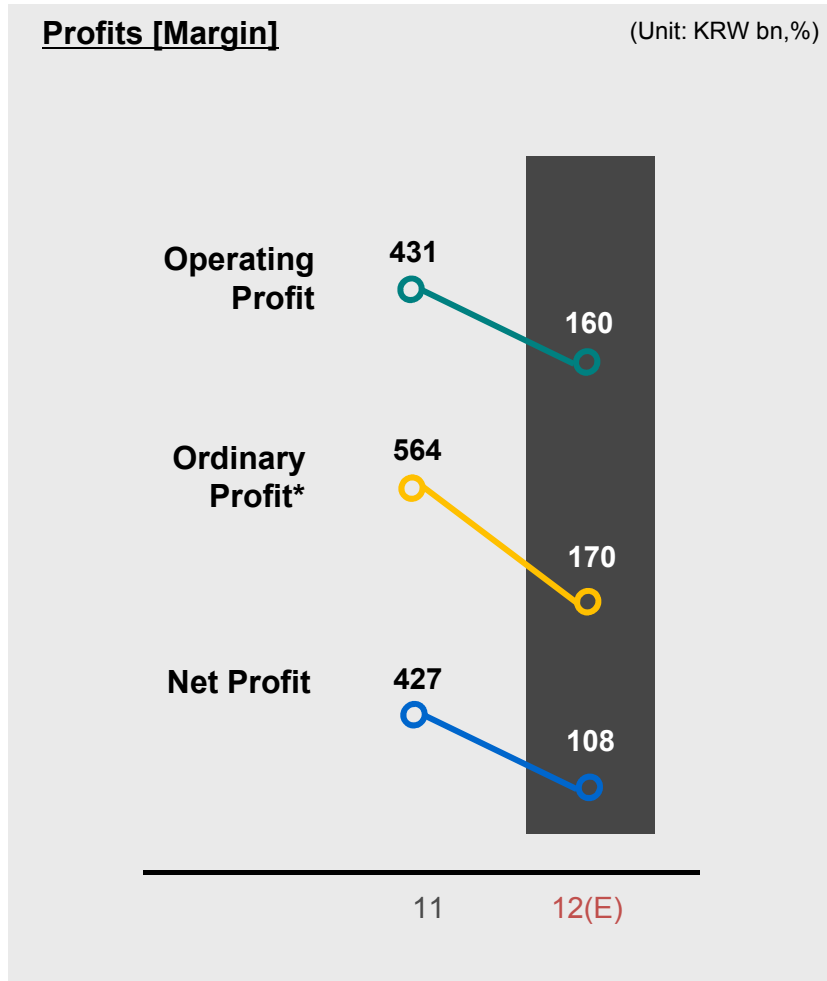


Gross Profit Margin by Division

| Division | 11 | 12(E) | Growth Rate |
|--------------------------|--------------|-------------|--------------|
| Civil Eng. | 4.3% | 3.6% | -0.7% |
| Plant | 12.3% | 5.9% | -6.4% |
| Power/ Environment (P&E) | 14.4% | 9.7% | -4.7% |
| Architecture | 10.5% | 9.4% | -1.1% |
| Housing | 14.1% | 11.8% | -2.3% |
| Parnas. Etc | 17.5% | 17.2% | -0.3% |
| Domestic | 11.2% | 10.1% | -1.1% |
| Overseas | 11.9% | 5.4% | -6.5% |
| Total | 11.5% | 7.7% | -3.8% |



Operating Profit Margin have decreased by 3.1%.



Profits [Margin]

| | 11 | 12(E) | Growth Rate |
|------------------|------|-------|-------------|
| Operating Profit | 4.8% | 1.7% | -3.1% |
| Ordinary Profit* | 6.2% | 1.8% | -4.4% |
| Net Profit | 4.7% | 1.2% | -3.5% |

* Profit before income taxes

Plan for year 2013



KRW 12 Trillion New Orders with 10.6 Trillion Sales Revenue for year 2013.

New Orders

(Unit: KRW bn,%)

| Division | 12(E) | 13(P) |
|-----------------------------|--------------|---------------|
| Civil Eng. | 577 | 2,140 |
| Plant | 3,195 | 3,750 |
| Power/ Environment (P&E) | 1,696 | 2,510 |
| Architecture | 2,383 | 2,400 |
| Housing | 1,256 | 1,200 |
| Parnas. Etc | - | - |
| Domestic | 4,475 | 5,745 |
| Overseas | 4,632 | 6,255 |
| Total | 9,107 | 12,000 |

Sales Revenue

(Unit: KRW bn,%)

| Division | 12(E) | 13(P) |
|-----------------------------|--------------|---------------|
| Civil Eng. | 1,237 | 1,114 |
| Plant | 3,953 | 4,468 |
| Power/ Environment (P&E) | 1,113 | 1,702 |
| Architecture | 1,600 | 1,810 |
| Housing | 1,105 | 1,198 |
| Parnas. Etc | 282 | 268 |
| Domestic | 4,565 | 4,145 |
| Overseas | 4,725 | 6,415 |
| Total | 9,290 | 10,560 |

Financial Status – Statements of Financial Position (Summary)



(Unit: KRW bn,%)

| Account | 08 | 09 | 10* | 11* | 12* |
|---|--------------|--------------|---------------|---------------|---------------|
| Total Asset | 8,182 | 8,946 | 11,046 | 11,264 | 11,470 |
| Cash & Deposits | 809 | 1,467 | 1,494 | 1,488 | 1,418 |
| Trade Receivable | 2,242 | 2,429 | 4,415 | 4,627 | 4,502 |
| Inventories | 457 | 429 | 419 | 495 | 535 |
| Short Term Financial Inst. & Other Current Assets | 1,839 | 1,628 | 1,316 | 1,173 | 1,100 |
| Tangible Assets | 1,412 | 1,422 | 2,348 | 2,195 | 2,254 |
| Total Liabilities | 5,147 | 5,647 | 7,275 | 7,306 | 7,472 |
| Trade Payables | 1,483 | 1,366 | 1,680 | 1,734 | 1,412 |
| Borrowings | 772 | 972 | 1,323 | 1,776 | 2,460 |
| Total Shareholder's Equity | 3,035 | 3,299 | 3,771 | 3,958 | 3,998 |
| Capital Stock | 255 | 255 | 255 | 255 | 255 |
| L/E Ratio | 169.6 | 171.2 | 192.9 | 184.6 | 186.9 |

*10,11 & 12 : K-IFRS Consolidated

Financial Status – Statements of Income (Summary)



(Unit: KRW bn,%)

| Account | | 08 | 09 | 10* | 11* | 12* |
|---------------------------|----------------|--------------|--------------|--------------|--------------|--------------|
| Sales Revenues | Civil Eng. | 657 | 833 | 1,048 | 1,097 | 1,237 |
| | Plant | 2,099 | 2,341 | 2,671 | 3,434 | 3,953 |
| | Power/Environ. | 393 | 495 | 542 | 921 | 1,113 |
| | Architecture | 1,275 | 1,180 | 1,497 | 2,226 | 1,600 |
| | Housing | 2,442 | 2,528 | 2,354 | 1,076 | 1,105 |
| | Parnas Etc | - | - | 308 | 298 | 282 |
| Total | | 6,866 | 7,377 | 8,420 | 9,052 | 9,290 |
| Growth Profit | | 913 | 955 | 1,130 | 1,039 | 716 |
| Selling & Admin. Expenses | | 435 | 387 | 536 | 608 | 556 |
| Operating Profit | | 478 | 568 | 633 | 431 | 160 |
| Ordinary Profit | | 549 | 508 | 556 | 564 | 170 |
| Net Profit | | 382 | 383 | 406 | 427 | 108 |

*10,11 & 12 : K-IFRS Consolidated



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